

Stickman's

Extraordinary Popular Delusions... ...and the Madness of Crowds



THIS MARKET'S
TOTALLY
FUBAR!

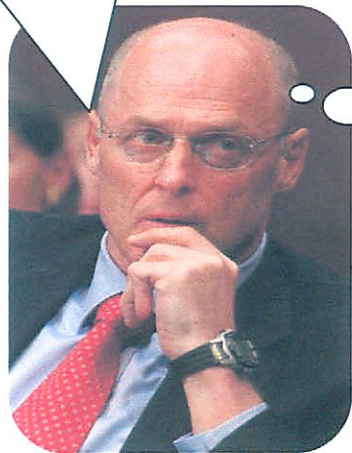


"Sober nations have all at once become desperate gamblers, and risked almost their existence upon the turn of a piece of paper...Men think in herds, they go mad in herds, while they only recover their senses slowly, and one by one." -Charles MacKay 1841

EPISODE #1 (circa September 2008): HELP IS ON THE WAY! (ASSESSING THE ENORMITY OF THE IMPENDING CRISIS HANK AND BEN DECIDE THEY NEED TO BRING IN A RINGER FROM PREVIOUS CRISES)

I don't know Ben.... do you really think he'd consider "helping out"? I heard he's retired and living on a houseboat near Boca! He saved my ass in '98

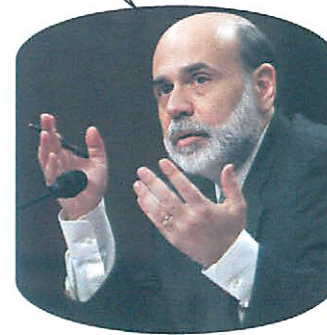
DON'T THESE
GUYS EVER
LEARN??



This is pretty damn ugly Hank! I think we should see if he'll come back one more time? Maybe he'll do it for his country.

I really thought Ben had a better handle on this thing...he's written books on this stuff for Christ sake

I wish Hank understood... you really don't instill confidence in the world markets by getting down on one knee... I'm even starting to lose confidence



YOU HEARD IT
HERE: IT ALL
COMES DOWN
TO THE
CREDIT DEFAULT
SWAPS



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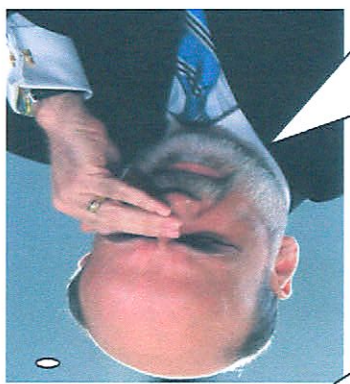
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How did these
guys turn a problem
\$500 billion into a \$100 trillion
meltdown?



OMG...this guy isn't really gonna
start crying on me is he? Why on
earth did I ever leave
Goldman...this has got to be the
worst trade in Wall Street history!

You know Ben... if he does come... I'm not
saying he will-- but if he does-- this will be
pretty f*ckin' brutal. He has that uncanny
ability to make you feel like a complete idiot
by asking such simple questions... that ah... you
know... we just can't answer!

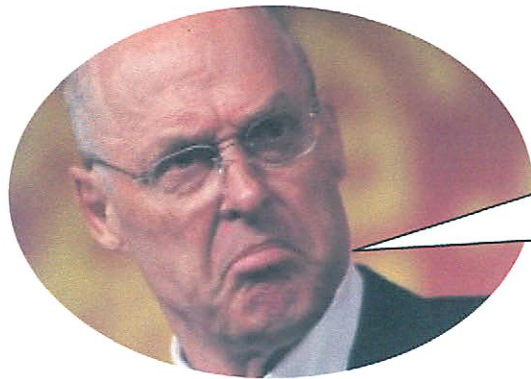


I know... I just get so upset
thinking about making all these
decisions when we know nothing...
we really don't know what we are
doing or what we are talking
about... we won't be able to
answer his questions... but we
gotta do it Mr. Secretary!

I'm really outside my
comfort zone!

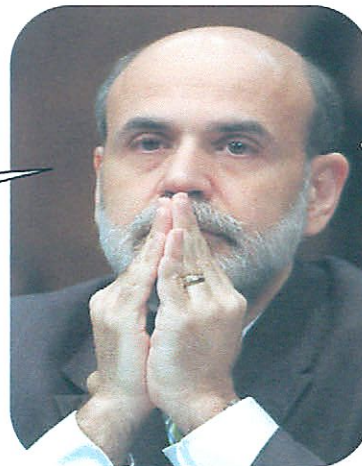
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Ben! Ben! Get a grip. God damn it! I'll make the call. You hear me Ben? Don't worry. I'm a deal guy. I know how to make deals. If I can shove \$250 billion down the throats of America's banks with no conditions I can certainly make a deal with him. Whatever it takes! I'll make a deal with him. And Ben...you can take that to the bank!

Thank you, Hank, God bless you! I happen to have his telephone number right here Hank: 1-800-STICKMAN. Let's call him right now!!!



If we don't come up with something soon...there won't be any banks left to take it to!



I'VE BEEN WAITING FOR THIS CALL FOR A LONG TIME! THIS IS GONNA FUN!!!

TO BE CONTINUED....